

press clip



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CUT STRAIGHT TO YOUR NEWS

Meteoric to acquire courier business

Meteoric Resources has announced plans to acquire an unlisted courier business and adopt its business model in a deal valued at \$12.9 million.

Meteoric will purchase business to consumer, consumer to consumer and business to business courier company **People Post** in exchange for 370 million shares, along with performance shares subject to the achievement of certain milestones.

The deal was valued at \$12.9 million based on Meteoric's share price at the time of the announcement.

People Post connects businesses and consumers with registered 'runners' nearby. Using People Post's online platform, users can post jobs for same-day delivery, track delivery progress and rate runners.